COMPLIANCE AUDIT PROGRAM

CURRENT WORK THROUGH MARCH 21, 2012

401k

NOTE	EMPLOYER	RECEIVED	SCHEDULED	DELIVERED	PERIOD	UNDER	OVER	INTEREST
1	HYATT REGENCY HOTEL	7/5/2011	8/31/2011	3/21/2012	10/07-12/10	$0.00	$0.00	$0.00
1	No contribution variance was noted, however the employer did not remit contributions within 5 business days. The employer withheld weekly, but remitted monthly.							
2	MANDARIN ORIENTAL HOTEL	7/5/2011	9/21/2011	3/16/2012	4/07-12/10	$1,335.18	$0.00	$152.93
2	Employer did not provide all requested records on initial visit on 9/21/2011. Multiple calls were attempted to obtain records and eventually a follow-up date was arraigned for 3/12/2012. When we returned on-site all requested records were made available. Employer failed to remit deductions for period ending October 21, 2010, November 23, 2010, December 18, 2010 and December 22, 2010. Contributions were withheld on a weekly basis and remitted within 5 business days.							
3	OMNI-SHOREHAM HOTEL	7/5/2011	12/12/2011		1/08-12/10			
3	The auditors had difficulties scheduling this audit due to the hotel not being prepared prior to the audit date. The audit date was rescheduled multiple times. Sample testing revealed numerous posting errors by PFG on the contribution history report including employees with the wrong amounts posted, contributions applied to the wrong individuals and employees being omitted from the contribution history report. PFG was notified on 3/7/12 of the posting errors. No contribution variance were noted for the Hotel's remitted amounts, however the employer did not remit contributions within 5 business days. The employer withheld weekly, but remitted monthly. The employer corrected this in September 2010. Additional billing will be required if the Fund asks Calibre to proceed in testing 100% of contributions due to posting errors.							